

Summary of Budget

	2009/10 £'000
Net Expenditure Budget Brought Forward	112,294
Removal of one-off funding for non-recurring expenditure from Reserves	-1,823
STARTING EXPENDITURE REQUIREMENT	110,471
<u>Unavoidable Expenditure Pressures</u>	
Corporate Pay (2.25%) and Price Inflation	2,590
Pay Increments	882
Impact of Job Evaluation on LGPS Employer Contributions	80
Treasury Management	790
Energy Inflation	539
Full year effect of growth decisions in 2008/09	712
Replacement of one-off savings from 2008/09	147
IT Development Plan	350
Increase in Flood Levy	15
<u>Additional Budget Pressures Identified</u>	
Recurring (Annex 3)	2,292
Non-Recurring (Annex 3)	851
Non-Recurring Growth brought forward from 2008/09	1,138
Contingency	600
Special one-off contingency for Corporate Credit Crunch	400
TOTAL EXPENDITURE PRESSURES	11,386
<u>Reduced Costs / Additional Income</u>	
Corporate Efficiency Savings	-200
Directorate Savings (Annex 4)	-4,762
TOTAL EXPENDITURE REDUCTIONS	-4,962
REVISED PROJECTED BUDGET REQUIREMENT	116,895
<u>FUNDING</u>	
Existing Funding	-112,294
Removal of one-off funding for non-recurring expenditure from Reserves	1,823
One-off use of Collection Fund surplus	200
Starting Funding for 2009/10	-110,271
<u>Funding Changes in 2009/10</u>	
Increase in Formula Grant	-1,114
Use of Reserves (Annex 6)	-1,251
Use of Reserves to fund non-recurring growth approved in 2008/09	-1,138
Unused Contingency from 2008/09 brought forward	-125
Adjustment for prior year Collection Fund Surplus	-236
Increased Council Tax (4.5%)	-2,760
REVISED FUNDING FOR 2009/10	-116,895